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Employer Update for Employers of the Maine State Retirement System, May 2012

Maine Public Employees Retirement System

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NEW FOR PLD EMPLOYERS

PLD Actuarial Valuation Reports

Statements of Consolidated Plan Cost or Actuarial Valuation Report (green or white sheets) for the year beginning July 1, 2012 have been distributed. If you did not receive your copy, please call us at 1-800-451-9800 or contact us by e-mail at employer@mainepers.org. Note: You can find the Actuarial Valuation Report of the Consolidated Plan, as of June 30, 2011, on the Employers Section of our website.

Effective July 1, 2012 – New PLD Employer Contribution Rates

The MainePERS Board of Trustees has voted to increase employer contribution rates for the PLD Consolidated Plan based upon actuarial recommendations. This action strengthens the ongoing financial stability of the Plan. The rates for Fiscal year 2013, effective with your July 2012 payroll filing, appear to the right. This information is also available from the Employers Section of our website.

MainePERS PLD Consolidated Plan Employer Contribution Rates by Plan

	Old Rate FY 2012	New Rate FY 2013
Regular Plans		
AC	4.4%	5.3%
BC	2.7%	3.2%
AN	2.4%	2.8%
Special Plans		
1C	10.2%	12.2%
2C	6.3%	7.5%
3C	8.3%	10.0%
4C	5.5%	6.6%
1N	5.6%	6.8%
2N	3.3%	4.0%
3N	4.5%	5.5%
4N	3.0%	3.6%

EMPLOYER SELF SERVICE: ESS ROLES

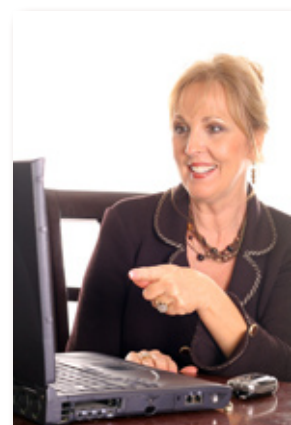
Employers most commonly use Employer Self Service (ESS) to process payroll files and Group Life Insurance bills, submit participation forms and make electronic payments. You can also use ESS to keep your employer information up to date, all based on the level of security assigned by your Security Administrator.

If you are the Security Administrator for your employer you may:

- ✓ Perform functions in all areas of ESS specific to your employer
- ✓ Add, update, reset passwords, deactivate and re-activate your own employer's users of the system

If you are a user of the system, based on your level of security, you may:

- ✓ Update your employer's address information
- ✓ Add or update your employer's "contact" information, such as adding a new human resources representative or changing your payroll contact's e-mail address



COMING TO TERMS WITH TERMS - REVISITED

ESS terminology can be challenging to remember and understand. Now that we have been working with Employer Self Service (ESS) for a while, it's a good time to revisit terms that are new and terms that have taken on a different meaning. Have other terms you'd like to see added? Email them to us.

Common Acronyms	MainePERS Meaning
EES	Employee Contributions
ERS	Employer contributions
EFT	Electronic Funds Transfers
RSN	Rate Schedule Number
SCP	Service Credit Purchase
Common Terms	ESS Meaning
Benefit Plan Class	MainePERS Benefit Plan.
Contributions Reporting	Forms and regular payroll filings for MainePERS' defined benefit plans.
Contributions Work Report	Formerly known as the Payroll Detail File or Report.
Date applicant first eligible for GLI	Usually the same as the date of hire.
Effective Date of Coverage	Date the employee's group life insurance coverage begins.
Enrollment Reporting	Group Life Insurance (GLI) forms, reporting and the payment of GLI monthly bills.
Enrollment Work Report	Monthly GLI bill found in ESS.
Initial	Status of a manual payroll work report not yet submitted.
Last Day on Payroll	Found on the Personnel Status Change Form (PSC form). Term refers to the employee's Termination Date.
Pre-bill	Status of an electronic payroll work report that has not yet been processed.
Separated	Found on PSC form. Status of a member who hasn't terminated employment, but is no longer eligible to participate.



After only seven months, **92%** of employers are on time submitting payroll data through ESS, and remitting payment. With eight Group Life Insurance invoices issued, we received payment for **98%** of premiums due. MainePERS thanks you and acknowledges your efforts to learn and successfully use our new web based processing system.

MainePERS Membership & Retirements



MainePERS saw a significant increase in new retirements in 2011, primarily due to more of the workforce being eligible to retire. The increase in State employee retirements between 2010 and 2011 was much higher than for other groups, including teachers, specifically because of the retirement incentive and changes in health insurance eligibility. 252 State employees who retired qualified for the incentive.

	Active Employees	Inactive Vested Employees	Retirees
State Employees	13,264	1,913	13,143
Teachers	25,495	5,161	15,757
PLD Employees	10,629	1,259	7,610
Legislative	173	93	145

Retirements	2010	2011
State	424	823
Teacher	830	1,098
Legislative	0	14
Judicial	3	2
PLD	320	356
Total	1,577	2,293